

Cryptoro Blockchain Fund

July 2022 Fact Sheet



Investment Objective

Cryptoro Blockchain Fund, an Alternative Investment Fund (AIF) registered in Luxembourg, selects *various cryptocurrencies* and *decentralized finance (DeFi)* projects with real-world financial use cases, high liquidity, proven track record, and backed by a strong community.

Long-only based on *fundamentals* with monthly rebalancing.



Opportunistic trading based on *quantitative* and *on-chain* analysis.

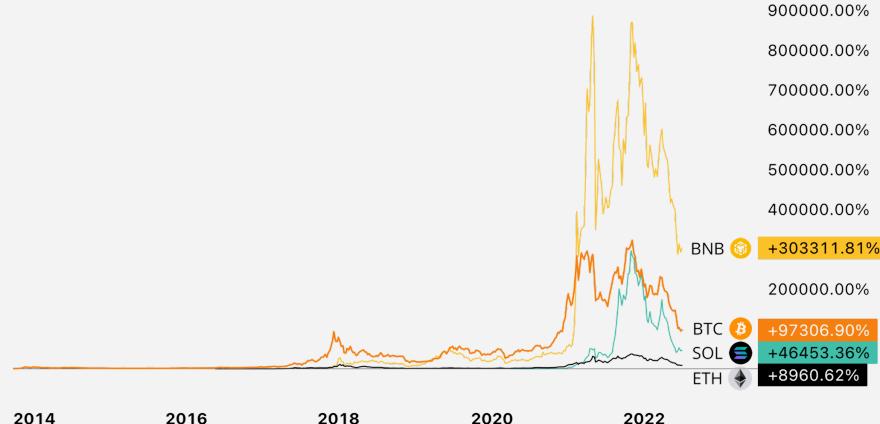
Decentralization

It's the first Decentralized Investment Fund (*DIF*) bridging traditional and decentralized finance. The Fund *shares are tokenized*, allowing investors to subscribe either *via the traditional banking system* or directly through a self-hosted wallet *without intermediaries*. The assets are transparently *managed on-chain*, and the investment terms are completely encoded on a *smart contract* removing the need to trust the fund manager and the administrator.

Fund Details

Management Fee	1.5%
Performance Fee	15% (above HWM)
Subscription Fee	1%
Redemption Fee	1% (1)
Minimum Ticket	100k€ (2)
NAV Frequency	Monthly (3)
Redemption Notice	10 days (4)
Lock-up Period	No
Eligible Investor	Professional
Type	Alternative Investment Fund
Structure	Special Limited Partnership
Domicile	Luxembourg
Registration	B255144
Status	Open-ended
Inception	28th May 2021
Currency	USD
ISIN	LU2353017176
Initial Unit Price	100 USD

Crypto Performance



Performance comparison between major cryptocurrencies held by the Fund, such as Bitcoin (BTC), Ethereum (ETH), Binance Coin (BNB), and Solana (SOL).

Despite bitcoin having generated an *average annualized return of 230%* over the past decade, less mature assets such as ethereum and other cryptocurrencies have *outperformed even bitcoin by at least a factor of 10x* in recent years. With smart contracts enabling Decentralized Finance (*DeFi*) services such as *peer-to-peer* crypto trading (DEX), asset management, loans, and interest accounts, this sector has seen meteoric growth. As retail and institutional adoption increases, we believe this trend will continue to accelerate in the upcoming years.

(1) To incentivize long-term holdings, the redemption fee is paid to the Fund, i.e. to the other investors. (2) The minimum amount of subscription may be waived at the sole discretion of the Fund Manager (General Partner). (3) Possible with higher frequency with an ad-hoc calculation, but additional fee may apply (4) Only for traditional subscriptions. For direct on-chain subscription there is no redemption notice, i.e. you can redeem at any time

Key Benefits



Diversification

The allocation to *multiple cryptocurrencies* provides exposure to a broader market that has even *outperformed bitcoin* by at least a factor of *10x* in recent years bringing diversification risks.



Non-Custodial

There are *no intermediaries*. The investor can subscribe on-chain without the need to trust a counterparty. The investor has *full ownership* of the underlying assets.



Transparency

The *offering memorandum is encoded* on the Fund smart contract and the administrative calculation are *executed automatically* ensuring *transparency by default*. The investor can control the underlying allocation at any time.



Liquidity

The *instant redemption* for wallet investors or the *short notice* of 10 days for the others, ensures a highly liquid position allowing them to *easily exit* the Fund.

Portfolio Managers – Bonalp Management Sàrl (AIFM A00003215)



We deeply *understand* the underlying assets from a technical, legal, and financial perspective thanks to our team with complementary backgrounds. Two EPFL computer science engineers, bankers, and a lawyer focused on this sector.



Our team has more than *50 years* of combined experience in asset management and hedge funds. We have been investing in Bitcoin since *2012*. Our Portfolio Manager is a generous donor to the Bitcoin Association Switzerland.



Each shareholder of the GP has invested personal capital in the fund to ensure everyone has *skin in the game*. We are fully committed to the long-term growth of the blockchain industry.

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Service Providers

AIF Manager
Administrator
Bank
Custodian
Protocols

Bonalp Management Sàrl (LU)
Creatrust Sàrl (LU)
Bank Frick & Co. AG (LI)
FTX (BS), Nexo (UK)
Enzyme, Gnosis Safe

Potential Risks

The investment involves a high degree of risk, including, but not limited to: counterparty risk, volatility risk, legal and operational, protocol vulnerability risk, currency risk.

Disclaimer

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